ProEnglish Education and Publishing ENGLISH FOR TAX PROFESSIONALS

ANSWER KEY

UNIT 1	L									
Langu	age task	, page 8	3							
1-E;	2-D;	3-A;	4-H;	5-J;	6-I;	7-B;	8-F;	9-C;	10-G;	
			abulary,							
1-H;	2-D;	3-J;	4-I;	5-C;	6-F;	7-A;	8-G;	9-E;	10-B;	
)									
	on vocal	bularv.	page 14							
		-	2: specia	alised in	; 3: d	eal with	; 4: i	n charge	of;	5: entitled to;
-	ply with		7: relate			advise or		exempt f		10: subtracted from;
								·		
2 Build			ocabulary							
1-H;	2-D;	3-J;	4-I;	5-C;	6-F;	7-A;	8-G;	9-E;	10-B;	
UNIT 3										
	on vocal	•	• •	F D	с г .	7	0.1		10 F.	
1-G;	2-l;	3-A;	4-C;	5-B;	6-E;	7-H;	8-J;	9-D;	10-F;	
Buildi			abulary	nago 72						
Бинин 1-I;	2-C;		abulary, 4-A;			7-E;	8-J;	9-B;	10-D;	
тı,	2 C,	50,	<i>ч ∩,</i>	51,	011,	, L,	03,	50,	10 D,	
	1									
-										
Focus	on vocal	bulary,	page 26							
1.tax s	helter 2	.tax bu	rden 3.ta	x holida	y 4.tax	break 5	.tax loop	oholes 6	.tax exile	7.tax free
8.tax h	naven 9.	tax relie	ef 10.sin	tax						
			abulary,							
1-I;	2-C;	3-G;	4-A;	5-F;	6-H;	7-E;	8-J;	9-B;	10-D;	
	on vocal	hulany	nage 22							
1-G;	2-C;	-	4-D;	5-Δ۰	6-F·	7-B·	8-1.	9-H;	10-F;	
тО,	20,	J ⁻ 1,	יע ⁻ ד	J.A,	U-L,	,-D,	0.0,	J-11,	т 0 -г,	
Buildi	ng up a r	new voo	abulary,	page 35						
			4-J;			7-C:	8-F:	9-A;	10-H;	
	-,)	-,	,	,	-,	,	,		

UNIT 6

Focus on vocabulary, page 38

Posible solution:

- 1. Hallo Mr Jones, pleased to meet you.
- 2. Thank you for coming.
- 3. Did you have any problems finding us?
- 4. Did it take you long to get here?
- 5. Would you like coffee or tea?
- 6. How did you hear for our firm?
- 7. Could you tell me more about your company?
- 8. How long have you been in business?
- 9. Who are your major clients?
- 10. How would you like us to help you?

Building up a new vocabulary, page 41

1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F;

UNIT 7

Focus on vocabulary, page 44

1.total assets 2.total liabilities 3.net assets 4.current assets 5.current liabilities 6.long-term assets 7.fixed assets 8.long-term liabilities 9. accounts payable 10. accounts receivable

Building up a new vocabulary, page 47

1-D; 2-I; 3-B; 4-J; 5-G; 6-E; 7-C; 8-F; 9-A; 1	1-D, Z·	5-0, 4-	J, J-U	, U-E,	/-C,	о-г,	э-А,	10-п,
--	---------	---------	--------	--------	------	------	------	-------

UNIT 8

Focus on vocabulary, page 50 ACCOUNTING PROFIT

1. Transfer the accounting profit figure from the Income Statement into the Tax Balance Sheet

- 2. Review financial expenses and adjust them according to tax regulations
- 3. Arrive at a taxable income
- 4. Add / subtract capital gains and capital losses
- 5. Arrive at non-adjusted tax base
- 6. Transfer the tax base to tax return
- 7. Deduct tax exemptions
- 8. Arrive at the adjusted tax base
- 9. Multiple by the applicable tax rate
- 10. Deduct tax reliefs

TAX PAYABLE

Building up a new vocabulary, page 53

1-C; 2-G; 3-I; 4-B; 5-A; 6-H; 7-J; 8-D; 9-F; 10-E;

UNIT 9 Focus on vocabulary, page 56 1.taxation exposure 2.tax compliance 3.tax legislation 4.tax laws 5.tax developments 6.tax considerations 7.dispute resolution 8.tax audit. Building up a new vocabulary, page 59 1-G; 2-1; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 10 Focus on vocabulary, page 62 1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9.signed 10.breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pags a resolution 8. bring a politation 9. recover the money owed to creditors 10. strike off the register 11. file an application				
1.taxation exposure 2.tax compliance 3.tax legislation 4.tax laws 5.tax developments 6.tax considerations 7.dispute resolution 8.tax audit. Building up a new vocabulary, page 59 1.c5; 2-1; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 10 Focus on vocabulary, page 62 1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9.signed 10.breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 The error on prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1.experience financial difficulties undergo insolvency proceedings 3. be forced into receivership / liquidation a spase resolution Spite 1.1 e; 2-I; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Forcus on vocabulary, page 77 1.eG; 2-I; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 1				
6.tax considerations 7.dispute resolution 8.tax audit. Building up a new vocabulary, page 59 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 10 Focus on vocabulary, page 62 1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9.signed 10.breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pags a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-J; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Building up a new vocabulary, page 59 1-G; 2-1; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 10 Focus on vocabulary, page 62 Ladopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9-D; 10-F; UNIT 10 Focus on vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 <td <="" colspan="4" td=""></td>				
1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 10 Focus on vocabulary, page 62 1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9-D; 10-F; Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2.undergo insolvency proceedings 3.be forced into receivership / liquidation 4. appoint an official receiver 5.assess financial situation 6. go into administration 7. pass a resolution 7. pass a resolution 5. recover the money owed to creditors 10. strike off the register 11. file an application				
1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; Focus on vocabulary, page 62 Ladopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9-D; 10-F; Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2.undergo insolvency proceedings 3.be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 7. pass a resolution 5. or cover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company				
UNIT 10 Focus on vocabulary, page 62 1.adopted 2. drafted 3. violated 4. terminate 5. came into effect 6. observe 7. amended 8. stipulated 9. signed 10. breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Focus on vocabulary, page 62 1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9.signed 10.breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
1.adopted 2.drafted 3. violated 4.terminate 5.came into effect 6.observe 7.amended 8.stipulated 9.signed 10.breach Building up a new vocabulary, page 65 1E; 2-D; 3A; 4H; 5-J; 6-I; 7-B; 8F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1G; 2-I; 3A; 4-C; 5-B; 6-E; 7H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
9.signed 10.breach Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pags a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Building up a new vocabulary, page 65 1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5 3ssess financial situation 7 6. go into administration 7 pas a resolution 8 5 5 8. bring a petition to court 9 recover the money owed to creditors 10 10 Euliding up a new vocabulary, page 77 1. Gi; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; Unit 13				
1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3 be forced into receivership / liquidation 4. appoint an official receiver 5 assess financial situation 6 6 go into administration 7. pass a resolution 8 bring a petition to court 9 7 9. recover the money owed to creditors 10 11. 11. Building up a new vocabulary, page 77 1. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; <td< td=""></td<>				
1-E; 2-D; 3-A; 4-H; 5-J; 6-I; 7-B; 8-F; 9-C; 10-G; UNIT 11 Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3 be forced into receivership / liquidation 4. appoint an official receiver 5 assess financial situation 6 6 go into administration 7. pass a resolution 8 bring a petition to court 9 7 9. recover the money owed to creditors 10 11. 11. Building up a new vocabulary, page 77 1. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; <td< td=""></td<>				
UNIT 11 Focus on vocabulary, page 68 Building up a new vocabulary, page 71 1-G; 2-l; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3 be forced into receivership / liquidation 4 4. appoint an official receiver 5. assess financial situation 6 6. go into administration 7 7. pass a resolution 8 8. bring a petition to court 9 9. recover the money owed to creditors 10 10. strike off the register 11 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 Source Soure Source Source Source Source Source Source				
Focus on vocabulary, page 68 There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 So So So So So So So				
There are no prescribed answers to this exercise. Building up a new vocabulary, page 71 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Building up a new vocabulary, page 71 1-G; 2-1; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 experience financial difficulties undergo insolvency proceedings be forced into receivership / liquidation appoint an official receiver assess financial situation go into administration go into administration pass a resolution bring a petition to court recover the money owed to creditors strike off the register file an application wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 1-G; 2-I; 3-A; 4-C; 5-B; 6-E; 7-H; 8-J; 9-D; 10-F; UNIT 12 Focus on vocabulary, page 74 experience financial difficulties undergo insolvency proceedings be forced into receivership / liquidation appoint an official receiver assess financial situation go into administration go into administration pass a resolution bring a petition to court recover the money owed to creditors strike off the register file an application wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
UNIT 12 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 				
 Focus on vocabulary, page 74 1. experience financial difficulties 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 				
 experience financial difficulties undergo insolvency proceedings be forced into receivership / liquidation appoint an official receiver assess financial situation go into administration pass a resolution bring a petition to court recover the money owed to creditors strike off the register file an application wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 				
 2. undergo insolvency proceedings 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 3. be forced into receivership / liquidation 4. appoint an official receiver 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 5. assess financial situation 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 6. go into administration 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 7. pass a resolution 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 8. bring a petition to court 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 9. recover the money owed to creditors 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
 10. strike off the register 11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80 				
11. file an application 12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
12. wind up a company Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
Building up a new vocabulary, page 77 1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
1-G; 2-J; 3-E; 4-B; 5-I; 6-F; 7-H; 8-A; 9-D; 10-C; UNIT 13 Focus on vocabulary, page 80				
UNIT 13 Focus on vocabulary, page 80				
Focus on vocabulary, page 80				
Focus on vocabulary, page 80				
1-C; 2-G; 3-I; 4-B; 5-A; 6-J; 7-H; 8-D; 9-F; 10-E;				
, , _ , , _ , , , , , , , ,				
Building up a new vocabulary, page 83				
1-C; 2-G; 3-I; 4-B; 5-A; 6-H; 7-J; 8-D; 9-F; 10-E;				

Unit 14

Focus on vocabulary, page 86

1.audit evidence 2.audit risk 3.audit trail 4.source document 5.entry 6.credibility 7.posted 8.general ledger 9.material misstatements 10.audit sampling

Building up a new vocabulary, page 89

1-C; 2-E; 3-D; 4-I; 5-F; 6-J; 7-A; 8-G; 9-B; 10-H;

UNIT 15

Focus on vocabulary, page 92

1.tax implications 2.reconciling 3.splitting income 4.defer tax liability 5.shifting income 6.fringe benefit 7.depreciation allowances 8.realisation of capital gains 9.tax efficiency 10.capital loss carryforwards

Building up a new vocabulary, page 95

1-I; 2-C; 3-G; 4-A; 5-F; 6-H; 7-E; 8-J; 9-B; 10-D;